

ALHAMBRA

UNIFIED SCHOOL DISTRICT

15 West Alhambra Road, Alhambra, CA 91801
Cynthia L. Martin, Assistant Superintendent-Business Services

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February 23, 2005

The Honorable Board of Supervisors
County of Los Angeles
Room 383 Hall of Administration
500 West Temple Street
Los Angeles, California 90012

Attn: Janet Logan

Subj: ALHAMBRA UNIFIED SCHOOL DISTRICT REQUEST FOR BOARD TO LEVY TAXES
AND TO DIRECT THE AUDITOR-CONTROLLER TO PLACE TAXES ON TAX ROLL

Dear Supervisors:

On February 8, 2005, the Board of Trustees of the Alhambra Unified School District (the "District") adopted Resolution No. 04-05-19, authorizing the issuance and sale of the District's 2005 General Obligation Refunding Bonds (the "Refunding Bonds") in the aggregate principal amount of \$10,000,000, pursuant to Section 53550 *et seq.* of the Government Code, for the purpose of refunding all or a portion of the outstanding Alhambra City Elementary School District Election of 1999 General Obligation Bonds, Series A. A copy of Resolution No. 04-05-19 has been sent to you by separate correspondence.

The District formally requests in accordance with Education Code 15250 that the Los Angeles County Board of Supervisors (the "Board") adopt the enclosed resolution to levy the appropriate taxes and to direct the County Auditor-Controller to place these taxes on the tax roll every year according to a debt service schedule to be supplied by the District following the sale of the Refunding Bonds.

IT IS THEREFORE RECOMMENDED THAT THE BOARD:

1. Adopt the enclosed resolution
2. After the Board has taken action on this letter, the District requests that the Executive Officer-Clerk of the Board furnish two (2) certified copies of the adopted resolution to Stradling Yocca Carlson & Rauth, a Professional Corporation, at 44 Montgomery Street, Suite 4200, San Francisco, CA 94104, Attn: Kerrigan R. Bennett, and send one (1) copy of the adopted resolution to each of the following:

- (a) George K. Baum & Company
660 J Street, Suite 460
Sacramento, California 95814

"EQUAL OPPORTUNITY EMPLOYER"

The Honorable Board of Supervisors

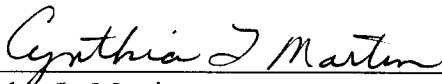
County of Los Angeles

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- (b) Los Angeles County Treasurer and Tax Collector
Attention: William Yuen
500 W. Temple Street, Suite 432
Los Angeles, CA 90012
- (c) Los Angeles County Auditor-Controller
Attention: Sanford Johnson
500 W. Temple Street, Suite 603
Los Angeles, CA 90012
- (d) Los Angeles County Counsel
Attention: Cammy Dupont, Esq.
500 W. Temple Street, Suite 648
Los Angeles, CA 90012

Sincerely,

ALHAMBRA UNIFIED SCHOOL DISTRICT

By: 
Cynthia L. Martin
Assistant Superintendent, Business Services

**RESOLUTION OF THE LOS ANGELES COUNTY BOARD OF SUPERVISORS
AUTHORIZING THE LEVY OF TAXES FOR GENERAL OBLIGATION
REFUNDING BONDS OF THE ALHAMBRA UNIFIED SCHOOL DISTRICT,
DESIGNATING THE PAYING AGENT THEREFOR AND DIRECTING THE
COUNTY AUDITOR-CONTROLLER TO MAINTAIN TAXES ON THE TAX ROLL**

WHEREAS, a duly called election was held in the Alhambra City Elementary School District, Los Angeles County, State of California (hereinafter referred to as the "Elementary District"), on June 8, 1999 (the "Authorization") and thereafter canvassed pursuant to law;

WHEREAS, at such election there was submitted to and approved by the requisite two-thirds vote of the qualified electors of the Elementary District a question as to the issuance and sale of general obligation bonds of the Elementary District for various purposes set forth in the ballot submitted to the voters, in the maximum principal amount of \$30,000,000, payable from the levy of an *ad valorem* tax against the taxable property in the Elementary District;

WHEREAS, the Board of Supervisors of Los Angeles County (the "County") previously issued under the Authorization on behalf of the Elementary District \$20,960,561 original principal amount of Alhambra City Elementary School District (Los Angeles County, California) Election of 1999 General Obligation Bonds, Series A (the "Prior Bonds");

WHEREAS, the Board of Trustees of the District has determined in a Resolution adopted on February 8, 2005 to authorize the issuance and sale of its 2005 General Obligation Refunding Bonds (the "Bonds") in the aggregate principal amount of \$10,000,000 to advance refund the Refunded Bonds pursuant to Section 53550 of the Government Code;

WHEREAS, the Board of Supervisors (the "Board") of the County has been formally requested by the District to levy taxes in an amount sufficient to pay the principal of and interest on the Bonds when due, and to direct the Auditor-Controller of the County to maintain on its tax roll, and all subsequent tax rolls, taxes sufficient to fulfill the requirements of the debt service schedule for the Bonds, commencing on September 1, 2005 that will be provided to the Auditor-Controller by the District following the sale of the Bonds; and

WHEREAS, the Los Angeles County Treasurer and Tax Collector (the "Treasurer") has been appointed by the District as the authenticating agent, bond registrar, transfer agent and paying agent (collectively, the "Paying Agent") for the Bonds on behalf of the District, and the District has consented to the Treasurer's contracting with a third party to perform the service of Paying Agent.

NOW, THEREFORE, THE BOARD OF SUPERVISORS OF THE COUNTY OF LOS ANGELES DOES HEREBY RESOLVE, DETERMINE AND ORDER AS FOLLOWS:

SECTION 1. Levy of Taxes. That this Board levy taxes in an amount sufficient to pay the principal of and interest on the Bonds.

SECTION 2. Preparation of Tax Roll. That the Auditor-Controller of the County of Los Angeles is hereby directed to maintain on its tax roll, and all subsequent tax rolls, taxes in an amount sufficient to fulfill the requirements of the debt service schedule for the Bonds, commencing on September 1, 2005, which will be provided to the Auditor-Controller by the District following the sale of the Bonds.

SECTION 3. Effective Date. That this Resolution shall take effect immediately upon its passage.


The foregoing resolution was adopted on the __th day of _____, 2005, by the Board of Supervisors of the County of Los Angeles and ex officio the governing body of all other special assessment and taxing districts, agencies and authorities for which said Board so acts.

VIOLET VARONA-LUKENS, Executive
Officer-Clerk of the Board of Supervisors of
the County of Los Angeles

By: _____
DEPUTY

APPROVED AS TO FORM:

OFFICE OF THE COUNTY COUNSEL

By: 
Deputy County Counsel